

Special Session of Legislature To Tackle Property Insurance Crisis

In late November, Governor-elect Charlie Crist, Senate President Ken Pruitt and House Speaker Marco Rubio announced that they will call a special session of the Florida Legislature starting Jan. 16, to begin an effort to restructure Florida's property insurance market and provide relief to Florida residents and businesses.

The Senate, House, and governor-elect will work with Gov. Jeb Bush and Chief Financial Officer-elect Alex Sink to develop a comprehensive reform plan with the goal of increasing competition, lowering rates, providing incentives for preparedness and creating greater transparency for consumers.

"The lack of available and affordable property insurance is the biggest threat to our economy - we cannot wait until the 2007 Legislative Session to find the solutions that our families and businesses need," said Gov. Bush.

Gov. Bush's Report and Proposed Legislation

Gov. Bush's Property & Casualty Insurance Reform Committee has released its final report and proposed legislation. Below are Web links to the final report and the legislation.

<http://www.myfloridainsurancereform.com/finalrpt.htm>

<http://www.myfloridainsurancereform.com/proposedleg.htm>